









# JIAC IAM<sup>2</sup> PROJECT OVERVIEW

#### **OVERVIEW - WHAT IS JIAC?**

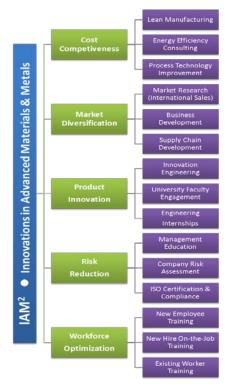
The <u>Jobs Innovation & Accelerator Challenge</u> is a national grant competition that provides regions with funds to help an existing industry cluster accelerate growth for global competitiveness.

- 1. The goals of the JIAC grant are to:
  - ✓ Grow industry clusters and enhance the region's capacity to create high-quality jobs
  - ✓ Strengthen connections to regional economic development opportunities
  - ✓ Develop a skilled advanced manufacturing workforce
  - ✓ Encourage development of small businesses
  - ✓ Accelerate technological innovation
- 2. On October 10, 2012, ten metropolitan regions were awarded \$20 million in the latest JIAC competition, which focused on Advanced Manufacturing.
- 3. The Greater Portland region will receive \$2,192,000 from 5 federal agencies to fund the Innovations in Advanced Materials and Metals (IAM<sup>2</sup>) Project over the course of 3 years.

## **KEY MESSAGES – WHY IS THIS IMPORTANT?**

- 1. *Our Regional Partnership is Nationally Significant:* The Greater Portland metro is the *only* region in the U.S. that has won this JIAC competition twice and that is a testament to how strong our regional partnership is in both the public and private sector in 2 states: Oregon and Washington.
- 2. **Benefits to Regional Business:** The IAM<sup>2</sup> project provides small and medium enterprises (SMEs) in metals and advanced materials industries with technical assistance to reduce the risk of improving operational competitiveness, new product development, and market expansion. Businesses in the cluster will have the opportunity to engage with each other to share best practices and collaborate.
- 3. **Benefits to Economic Development:** The IAM<sup>2</sup> project helps strengthen target industry clusters critical to our region's economic growth, as well as helps partners work together to advance progress on the Comprehensive Economic Development Strategy (CEDS).

## PROJECT SUMMARY – WHAT ACTIVITIES WILL THE GRANT FUND?



Grand	Award.	\$2.192.000
Grand	Award:	52.192.000

Grant	tor	Grantee	Amount
EDA	U.S. Dept. of Commerce Economic Development Administration	Columbia River Economic  Development Council (CREDC)	\$800,000
DOE	U.S. Department of Energy	Columbia River Economic  Development Council (CREDC)	\$450,000
NIST	U.S. Dept. of Commerce National Institute of Standards & Technology	Impact Washington	\$375,000
SBA	U.S. Small Business Administration	Oregon Microenterprise Network (OMEN)	\$167,000
ETA	U.S. Dept. of Labor Employment & Training Administration	Southwest Washington Workforce Development Council (SWWDC)	\$400,000

**Grant Manager: Columbia River Economic Development Council** 

**Grant Period: 3 Years** 

January 1, 2013 – December 31, 2015

## **Award Region: Greater Portland MSA**

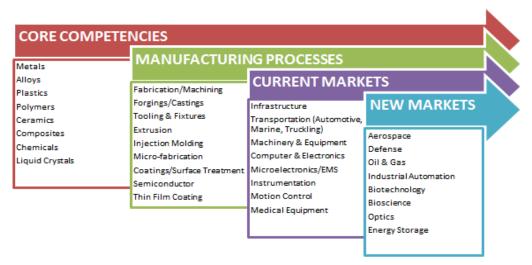
- WA: Clark, Cowlitz
- OR: Multnomah, Washington, Clackamas

## **Applicable Congressional Districts:**

WA-003, OR-001, OR-003, OR-005

## **BUSINESSES – WHO IS ELIGIBLE FOR THIS GRANT?**

The grant team chose **Metals & Advanced Materials Industry Cluster** because the region boasts a large concentration of manufacturers in computer & electronics and metals fabrication. These companies add value to a material by converting it to a higher and best use. Manufacturers in the 5 counties employing less than 1,000 full-time employees who specialize in metals and other advanced materials are eligible to apply.

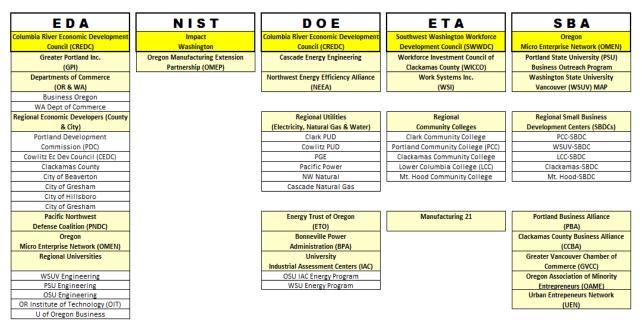


A committee of economic development organizations will select a minimum of 30 companies to receive technical assistance. Companies will not be awarded any direct financial assistance through this grant.

TO APPLY FOR GRANT ASSISTANCE, GO TO: www.credc.org

## PARTNERS - WHO IS INVOLVED IN THIS GRANT?

The 5 federal agencies are awarding funds to 4 grant administrators, who will sub-contract with service providers to deliver technical assistance to the businesses. There are several partners involved, including 12 economic development entities, 3 workforce investment boards, 10 universities and community colleges, 7 utilities, and several regional business organizations.



# FOR MORE INFORMATON:

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